



The Rt Hon Kemi Badenoch MP
Secretary of State for Business and Trade
Department for Business and Trade
1 Victoria Street
London SW1H 0ET
(By email)

12th May 2023

Dear Secretary of State

Thank you for your letter of 11th May in which you outline the government's proposed amendments to the Retained EU Law (Revocation and Reform) Bill.

The changes that you propose will indeed improve levels of business certainty around the regulatory framework. We appreciate the pragmatism of the approach that the government is now adopting. Furthermore, we are grateful that you were able to take into account the views of the IoD in respect of such politically sensitive legislation. As always, the IoD remains at your disposal should you wish to test any future regulatory reforms with our members, who represent a broad cross-section of the economy both in terms of sector and size profile.

I am also grateful that you have highlighted the government's new paper: 'Smarter Regulation to Grow the Economy'. The IoD believes that all regulation should be properly justified and subject to a robust process of scrutiny, both before and after implementation. The Better Regulation Framework provides a process through which such robust scrutiny can take place, and we are keen to ensure that all aspects of the framework operate as they should.

I look forward with great interest to our next meeting on the 6th June.

Your sincerely

A handwritten signature in black ink, appearing to read 'Jonathan Geldart', written over a light grey circular watermark.

Jonathan Geldart
Director General, Institute of Directors